

20ECB001: Intermediate Macroeconomics

This module is principally taught by School of Business and Economics

Module details

Module Leader	Dr CG Spencer
Long Title	Intermediate Macroeconomics
Distance Learning	None
Credit Weighting	20
Sensitive Content	N
Exam Weight %	100
Coursework Weight %	0

Module instance details (including semester changes)

Instance Number	Instance Start Date	Delivery Start Date	Delivery End Date	Delivery Period
1	28/09/2020	28/09/2020	16/06/2021	Semesters One and Two

Pre requisites and co requisites

Pre requisite modules

ECA001+ECA002+ECA004 or ECA501 or ECA502

Other pre requisites

Co requisites

Excluded combinations

Availability

Module is available to students meeting pre-requisites but only if listed in their Programme Specifications.

Accessibility

Accessibility

C. Does not use methods which are likely to present difficulties for students with disabilities

Accessibility information

Module aims and content

Aims

The aim of this module is to examine macroeconomic theory and policy at an intermediate level.

Contents

Competing theories of economic growth; the IS-LM model and the AD/AS model; open-economy models; exchange rate determination; time-inconsistency and monetary policy; unemployment; the Phillips curve; inflation and deflation; consumption; quantitative easing and unconventional monetary policy.

Module learning outcomes

Knowledge and Understanding

- A01: students should have an understanding of: competing theories of economic growth; the IS-LM model and the AD/AS model; open economy models; time-inconsistency and monetary policy; unemployment; the Phillips curve; inflation and deflation; consumption.

Subject-Specific - Cognitive Skills

- B01: students should be able to: understand the structure and use of economic models; evaluate alternative economic models using both economic theory and empirical results.

Subject-Specific - Practical Skills

There are no module learning outcomes defined for this category.

Key Transferable Skills

- D01: students should be able to appraise macroeconomic policies; have developed their analytical, numerical and communication skills.
- D02: clear communication
- D03: analysing quantitative data
- D04: problem solving
- D05: numerical skills

Teaching and learning

Activity	Hours	Comments
Guided independent study	160	
Lecture	36	18 per semester
Tutorial	4	2 per semester
Total	200	

Expected hours of student effort:

200

Teaching and learning text

Private study should comprise guided reading and preparation associated with lectures and tutorials; student self-directed learning in the subject area of the module; preparation and production of assessed group presentation; examination preparation and revision. Part of the assessment for the module will include a group presentation (worth 5% of the total module mark).

Assessment

This information relates to the default instance of the module:

Assessment Code	Assessment Title	Weight (%)	Assessment Type	Exam Semester	Exam Length	Coursework Length	SAP Availability	Chronological Order
S1E	Exam - Semester 1	20	Exam	1	.75 hrs		Yes, can be reassessed in SAP	0
S2E	Exam - Semester 2	80	Exam	2	3 hrs		Yes, can be reassessed in SAP	0

Assessment text

Exam 1 (20%) will take place during the normal examination period for Semester 1 and Exam 2 (80%) will take place during the normal examination period for Semester 2. Formative assessment may also take place during lectures and during tutorials.

Module feedback

Feedback given to students in response to assessed work

Generic written feedback on examinations;
Feedback discussed as part of a tutorial

Developmental feedback generated through teaching activities

Dialogue between students and staff in tutorials and lectures.