

20ECB002: Intermediate Microeconomics

This module is principally taught by School of Business and Economics

Module details

Module Leader	Dr CM Wilson
Long Title	Intermediate Microeconomics
Distance Learning	None
Credit Weighting	20
Sensitive Content	N
Exam Weight %	95
Coursework Weight %	5

Module instance details (including semester changes)

Instance Number	Instance Start Date	Delivery Start Date	Delivery End Date	Delivery Period
1	28/09/2020	28/09/2020	16/06/2021	Semesters One and Two

Pre requisites and co requisites

Pre requisite modules

ECA001+ECA002+ECA004 or ECA501 or ECA502

Other pre requisites

Co requisites

Excluded combinations

Availability

Module is available to students meeting pre-requisites but only if listed in their Programme Specifications.

Accessibility

Accessibility

C. Does not use methods which are likely to present difficulties for students with disabilities

Accessibility information

Module aims and content

Aims

The aim of this module is to develop an analytical understanding of consumer and producer behaviour given the choices and constraints they face at the microeconomic level, and a basic understanding of the interaction of individuals' behaviour at the level of the whole economy.

Contents

Introductory lectures concentrate on the theoretical analysis of individual consumer demand. Application of this basic model is made to welfare changes, labour supply, saving and borrowing, consumer choice under risk and uncertainty and exchange. Time is also given to consider some consumer issues in behavioural economics. For the producer, the fundamental ideas of rationality, strategy, information, production and costs are introduced. Applications are made to alternative industrial structures, including monopoly, discrimination, duopoly, cartels and perfect competition. Consumer and producer theory are brought together in analysis of general equilibrium, welfare economics and market failure.

Module learning outcomes

Knowledge and Understanding

- A01: students should be able to demonstrate an understanding of the economics of consumer and producer behaviour.

Subject-Specific - Cognitive Skills

- B01: students should be able to analyse how concepts of consumer rationality and producer output and pricing decisions are characterised in various microeconomic models.

Subject-Specific - Practical Skills

There are no module learning outcomes defined for this category.

Key Transferable Skills

- D01: students should have acquired skills in problem solving, analysis and decision making, numeracy, teamwork, presentations, communicating complex ideas, written communication and independent research.

Teaching and learning

Activity	Hours	Comments
Guided independent study	160	
Lecture	36	
Tutorial	4	
Total	200	

Expected hours of student effort:

200

Teaching and learning text

Private study should comprise guided reading, significant use of supporting online tutorials, preparation associated with lectures, student self-directed learning in the subject area of this module, preparation and production of assessed coursework; examination preparation and revision.

The students will be learning through a combination of lectures and tutorials. Participation marks will be allocated for the delivery of a group presentation within the tutorials. The students will be assessed by examinations, with a variety of styles of questions including a seen question to promote independent research skills and other transferable skills.

Assessment

This information relates to the default instance of the module:

Assessment Code	Assessment Title	Weight (%)	Assessment Type	Exam Semester	Exam Length	Coursework Length	SAP Availability	Chronological Order
S2GP	Group Presentation	5	Coursework	N/A	N/A		Yes, can be reassessed in SAP	0
S1E	Exam - Semester 1	20	Exam	1	.75 hrs		Yes, can be reassessed in SAP	0
S2E	Exam - Semester 2	75	Exam	2	3 hrs		Yes, can be reassessed in SAP	0

Assessment text

The group presentations will be held at different points during the year. Exam 1 will take place during the normal examination period for semester 1 and Exam 2 will take place during the normal examination period for semester 2.

Module feedback

Feedback given to students in response to assessed work

Group Feedback after tutorial presentations
Generic written feedback on examinations
Model answers on examinations.

Developmental feedback generated through teaching activities

Results of in-class exercises and tutorial exercises.
Students are encouraged to use course-compass, provided by Pearson, which has interactive tests and quizzes.
Online quizzes within LEARN.

Feedback from presentations.
Formative tests and answer sessions.