

## 20ECC013: International Economic Relations

This module is principally taught by School of Business and Economics

### Module details

<b>Module Leader</b>	Dr BE Ferrett
<b>Long Title</b>	International Economic Relations
<b>Distance Learning</b>	None
<b>Credit Weighting</b>	20
<b>Sensitive Content</b>	
<b>Exam Weight %</b>	95
<b>Coursework Weight %</b>	5

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### Module instance details (including semester changes)

Instance Number	Instance Start Date	Delivery Start Date	Delivery End Date	Delivery Period
1	28/09/2020	28/09/2020	16/06/2021	Semesters One and Two

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### Pre requisites and co requisites

#### Pre requisite modules

ECB037 or ECA001 + ECA002 or ECA501 or ECA502

#### Other pre requisites

#### Co requisites

#### Excluded combinations

#### Availability

Module is available to students meeting pre-requisites but only if listed in their Programme Specifications.

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### Accessibility

#### Accessibility

C. Does not use methods which are likely to present difficulties for students with disabilities

#### Accessibility information

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### Module aims and content

#### Aims

This module is an introduction to the economic analysis of some of the key real (i.e. non-monetary) phenomena that are associated with "globalisation". In particular, we will examine how economists study international trade flows; trade policy; and foreign direct investment (FDI) and multinational enterprises (MNEs). We will also analyse the basis, both in positive economics and in normative/ethical concerns, of selected controversies surrounding globalisation.

## Contents

Topics covered include, but are not limited to, the following: trade theory and policy under perfect competition; the impact of globalisation on labour market outcomes in developed countries; multinational enterprises and foreign direct investment; and the roles of international trade and trade policy in economic development.

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### Module learning outcomes

#### Knowledge and Understanding

- A01: students should be able to identify the determinants of international trade derived from traditional trade theory; evaluate the impact of trade policies; and identify the economic consequences of globalisation.
- A02: Students should also be able to evaluate the economic models studied critically in the light of knowledge acquired of key empirical regularities of globalisation.

#### Subject-Specific - Cognitive Skills

- B01: students should be able to appraise economic globalisation critically and assess the role of trade policies and institutions.
- B02: Students should also be able to assess how well the economic models studied fit different empirical contexts.

#### Subject-Specific - Practical Skills

There are no module learning outcomes defined for this category.

#### Key Transferable Skills

- D01: students should have acquired skills of analysis, problem-solving, clear communication in both writing and speech, team-working, and independent research.
- D02: Students should also be familiar with how empirical observations can be interpreted by, and used in the critical appraisal of, economic models.

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### Teaching and learning

Activity	Hours	Comments
Guided independent study	160	
Lecture	36	
Practical classes and workshops	4	
<b>Total</b>	<b>200</b>	

Expected hours of student effort:

200

Teaching and learning text

Private study should comprise guided reading and preparation associated with lectures; preparing work in advance of tutorials; student self-directed learning in the subject area of the module; examination preparation and revision.

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#### Assessment

This information relates to the default instance of the module:

Assessment Code	Assessment Title	Weight (%)	Assessment Type	Exam Semester	Exam Length	Coursework Length	SAP Availability	Chronological Order
S2CW	Workshop Activity	5	Coursework	N/A	N/A		Yes, can be reassessed in SAP	0
S1E	Exam - Semester 1	20	Exam	1	1 hr		Yes, can be reassessed in SAP	0
S2E	Exam - Semester 2	75	Exam	2	3 hrs		Yes, can be reassessed in SAP	0

#### Assessment text

One Semester one 1 hour exam (20%), one Semester 2 3 hour exam (75%) and workshop activity (5%).

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#### Module feedback

##### Feedback given to students in response to assessed work

Feedback on S1 exam discussed as part of a lecture;  
Model answers;  
Generic written feedback on examinations;  
Individual feedback on request.

##### Developmental feedback generated through teaching activities

Problem sets on the technical material are solved and discussed during workshops.  
Students' essay plans are discussed during lectures.

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